

Institute News



CHARTERED GOVERNANCE Hong Kong

Issue 12 • November 2023

HKCGI Technology Guidance Note (Twelfth Issue) – Hong Kong SFC's newly implemented licensing regime for virtual asset trading platforms (Part 1)

Introduction

The Policy Statement on Development of Virtual Assets in Hong Kong, published by the Financial Services and Treasury Bureau in October 2022, outlined the government's strategy for creating a thriving industry and ecosystem for virtual assets (VA).

The Policy Statement notes that Hong Kong, as an international financial centre, is open and inclusive towards the global community of innovators engaging in VA businesses. The government acknowledges the potential for distributed ledger technology and Web 3.0 to improve efficiency and transparency in business and finance, and believes that Hong Kong shows signs of a vibrant VA ecosystem. The government is dedicated to fostering an environment that will

support a responsible and sustainable growth of the VA industry. The governance expert must stay current with technological advancements.

By implementing favourable policies, thorough and balanced regulations, risk-based guardrails, and pilot projects, the government intends to promote the sustainable development of financial services along the full VA value chain, covering aspects such as the issuance of VA, tokenisation, trading and settlement platforms, financing and asset management, and custody. It extends an invitation to the international VA community to work together in leveraging Hong Kong's position as a major international financial centre, to support financial innovation under a "clear, agile and facilitating regulatory environment" that adheres to international standards and best practices.

[Read more >](#) [Contact us >](#)

Hannah Cassidy, Partner, Head of Financial Services Regulatory, Asia, and Valerie Tse, Professional Support Lawyer of Herbert Smith Freehills, are co-authors of this guidance note. The Institute's Technology Interest Group members are Dylan Williams FCGI HKFCG (Chairman), Ricky Cheng, Henry Tsang, Gabriela Kennedy, and Philip Miller FCGI HKFCG. Ms April Chan FCGI HKFCG, Institute Past President, is Chairman of the Institute's Technical Consultation Panel with oversight of the Institute's Interest Groups. Mohan Dabwani FCGI HKFCG (P), Institute Deputy Chief Executive, serves as the Secretary of the Institute's Interest Groups and contributing editor of the guidance note. If you have any comments and/or suggestions relating to the Institute's Interest Groups, he can be contacted at: mohan.dabwani@hkgi.org.hk.

Our *Online Submission The Stock Exchange of Hong Kong Limited (Exchange) Consultation Paper on GEM Listing Reforms* has now been uploaded on the Institute's website.



[Read more](#) > [Contact us](#) >

The Hong Kong Chartered Governance Institute

Online Submission

The Stock Exchange of Hong Kong Limited (Exchange)

Consultation Paper on GEM Listing Reforms

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Supporting Organisation



4th AML/CFT Conference – AML/CFT Regulations, Topical Issues, and Practical Sharing

Friday 24 November 2023
2.15 pm – 5.30 pm



Anti-money laundering and counter-financing of terrorism (AML/CFT) is a global compliance concern.

Mr Joseph H. L. Chan JP, Under Secretary for Financial Services and the Treasury, HKSAR will be the keynote speaker and the Companies Registry is our supporting organisation.

Join us to learn from the practical sharing on current issues and updates to trust and company service provider regulations. The registration deadline is **23 November 2023 at 5:00pm.**

[Read more >](#) [Contact us >](#)



The Governance Implications of (Bad) Director's Decisions

Friday 17 November 2023
4.00pm - 5.30pm



The seminar explores whether the courts would find directors in breach of their duty of care if they make a decision that they believe in good faith is in the company's interests, but is a bad decision. What if the bad decision is one that turns out badly and it is just bad luck? What if it is one that turns out badly but is not carefully made?

Join us to gain valuable insights and practical knowledge on how to effectively advise directors in navigating these potential pitfalls. The registration deadline is **16 November 2023 at 5:00pm.**

[Read more >](#) [Contact us >](#)



Governance Professional Mentorship Programme 2024

Nurturing Young Professionals for a Better Future

Recruitment of mentors and mentees

The Institute is now recruiting mentors and mentees for its 10th run of the Governance Professional Mentorship Programme 2024. Join the Programme to learn from each other through participating in a range of peer to peer and group activities. Please apply by 10 November 2023.

[Read more](#) > [Contact us](#) >

CGQP November 2023 Examinations

Examination admission slip and the Candidates' instructions are now available for download from the student login area of the Institute's website. All candidates are reminded to follow the instructions before taking the examinations.

[Read more](#) > [Contact us](#) >

Recruitment – Examiners/Reviewers of CGQP

We are now looking for experts who are willing to contribute to and uphold the standards of the Institute’s qualifying programme as Examiners/Reviewers for the Chartered Governance Qualifying Programme (CGQP) examinations.

[Read more >](#) [Contact us >](#)

[See all news](#)

Forthcoming Activities

Professional Development

29/11/2023

Paperless Regime for Listed Companies and Other Listing Rules Updates

[Enrol](#)

12/12/2023

Audited Financial Statements – Where and What Can We Look For?

[Enrol](#)

[Upcoming ECPD webinars/seminars](#)

[ECPD Videos on Demand](#)

[Contact us >](#)

Membership

17/11/2023

Wellness series - Hatha yoga workshop (Re-run)

[Enrol](#)

18/11/2023

Fun & Interest Group - Day-tour at Lai Chi Wo, Kat O (荔枝窩, 吉澳)

[Enrol](#)

15/12/2023

Christmas neon light workshop

[Enrol](#)

[Contact us >](#)

Studentship

02/12/2023

Student Ambassadors Programme - Tea reception

By invitation only

14/12/2023

**Student Ambassadors Programme - HKCGI Annual
General Meeting**

By invitation only

[Contact us >](#)

Reminders

Learning support for CGQP examinations preparation

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Examination Technique Online Workshops and student seminars

[More](#) >

Update on CPD policy

[More](#) >

Practitioner's Endorsement Application 2023/2024

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Election to [Associateship](#) and [Fellowship](#) application deadline in 2023

Fee schedule in 2023/2024

[Studentship, Membership, Graduateship and Affiliated Person](#)

Special discounts and benefits offered by external merchants

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Other News and Activities

Mainland China Quarterly Newsletter (July - September 2023)

Our Q3 Newsletter from Beijing Representative Office has now been published on the Institute's website.

For more information, please click [HERE](#).

Hong Kong Awards for Environmental Excellence 2023

On 13 December 2023, the Environmental Campaign Committee (ECC) will organise HKAEE Experience Sharing Day in two sessions.

Session one: From 10.00am to 12.30pm

Session two: From 2.30pm to 5.00pm

Applications for Hong Kong Awards for Environmental Excellence, Hong Kong Green Innovations Awards, Outstanding Green Achiever Commendation Scheme, and Outstanding Promotional Partner Commendation Scheme are now open for application. The application deadlines are 31 December 2023.

For more information, please click [HERE](#).

Joint Institutes Webinar

On 22 November 2023, The Law Society of Hong Kong will host the hybrid seminar 'Corporate Law Implications of ESG' from 10.00am to 12.00pm. HKCGI and the Hong Kong Institute of Certified Public Accountants (HKICPA) are the Supporting Organisations.

For more information, please click [HERE](#).

Bulletin Board Updates (BBUs)

[BBU No. 109 \(2023\)](#) - HKEX News Update: Integrated Fund Platform for Distribution of Hong Kong Retail Funds

[BBU No. 108 \(2023\)](#) - CR News Update: Publication of Financial Action Task Force

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